Case Study#7: Golf Tournament Cancellation

Charity Golf Tournament

- ➤ If your tournament is at risk of being cancelled due to unplayable weather conditions, you should seriously consider purchasing insurance covering you against adverse weather that would stop the event and cause loss of income and/or extra expense.
- A large corporation in Atlanta, GA puts on a golf tournament every year to support a local charity, and they purchase a Golf Tournament Cancellation policy from HCCS. It not only covers the extra expense that would come with rescheduling the event, but it also covers the loss of revenue that they would otherwise be getting to give to the charity.
- The golf tournament is held in September every year, and sure enough, this past year it down poured overnight and right through the day of the tournament which had to be cancelled.
- ➤ With the Tournament Cancellation Insurance policy, HCCS paid out \$25,000 to the corporation who was able to pay some of their irrecoverable expenses, and also give the charity the expected revenue that they were not able to generate.